Town of Chilmark

Draft from Bond Counsel via FA and Treasurer

Land Acquisition

Article

To see if the Town will vote to appropriate \$975,000 to acquire land for the purpose of building a new fire station, including all costs incidental and related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto.

Motion

That \$975,000 is appropriated to acquire land for the purpose of building a new fire station, including all costs incidental and related thereto; that to meet this appropriation the Treasurer with the approval of the Board of Selectmen is authorized to borrow \$975,000 under G.L. c.44, \$7(3) or any other enabling authority and to issue bonds and notes of the Town therefor; and that the Board of Selectmen and the Treasurer are authorized to take any other action necessary to carry out this project.

Ballot Question

Shall the Town of Chilmark be allowed to exempt from the provisions of proposition two and one-half, so-called, the amounts required to pay for the bonds to be issued in order to pay the costs of land acquisition for the purpose of building a new fire station, including all costs incidental and related thereto?

Design and Engineering

Article

To see if the Town will vote to appropriate \$260,000 for design and engineering services for building a new fire station, including all costs incidental and related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto.

Motion

That \$260,000 is appropriated for design and engineering services for building a new fire station, including all costs incidental and related thereto; that to meet this appropriation the Treasurer with the approval of the Board of Selectmen is authorized to borrow \$260,000 under G.L. c.44, \$7(21) or any other enabling authority and to issue bonds and notes of the Town therefor; and that the Board of Selectmen and the Treasurer are authorized to take any other action necessary to carry out this project.

Ballot Question

Shall the Town of Chilmark be allowed to exempt from the provisions of proposition two and one-half, so-called, the amounts required to pay for the bonds to be issued in order to pay the costs of design and engineering services for building a new fire station, including all costs incidental and related thereto?